

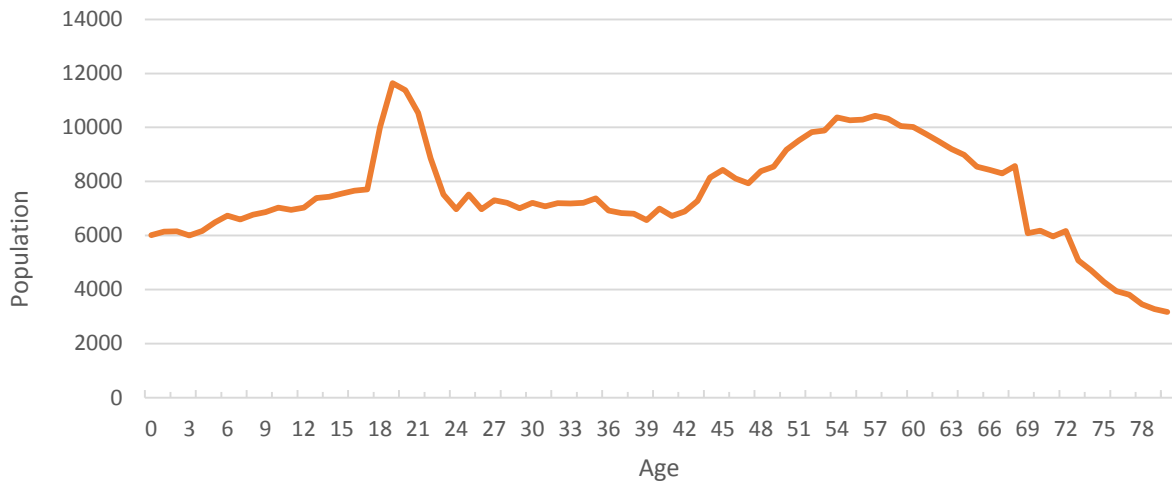
Permanent License Age and Fee Change 2017 Legislative Session

- The Department proposed and the Legislature passed a change to the permanent license in 2017 changing the pricing structure from age 65 and \$50 to age 70 and free.
- Based on the current statute change (age 65 and \$50 to age 70 and free) the Department had anticipated generating an additional \$125k over the first five years and then an estimated \$160k per year after that.
- If the statute is changed from age 70 and free to age 66 and \$60 the Department will generate more funding in the initial five years but less funding long-term. The tipping point, in terms of age 70 and free generating more revenue, would be happen in the sixth year.
- The most difficult statutory change to administer would be a change back to age 65 and a \$50 fee, with an additional provision to retroactively credit individuals age 65-69 that purchased a license or tag in 2017. This process would not only impact the Department but 130 license agents also. The annual license that was purchased would have to be voided and a permanent license would have to be sold. This would create problems from an administrative and law enforcement perspective. Also, if a change in statute is made the Department would like a January 1, 2018 effective date to coincide with the license year.
- Starting in 2016, a statutory requirement was created that permanent and lifetime license holders had to reactivate/reprint their licenses each year that they plan on using them. The goal of this new requirement is to provide the Department with data on the actual number of hunters and anglers participating. A survey conducted by Responsive Management estimated that there were 13,000-17,000 hunters with a permanent license. In the first year of the requirement 5,410 permanent license holders reprinted their license. (THIS DOES NOT INCLUDE PERMANENT LICENSES SOLD IN 2016)

By age

- 41% were age 65-69
 - 30% were age 70-74
 - 17% were age 75-79
 - 8% were age 80-84
 - 4% were age 85 and older
- If the permanent age had remained at 65 there would have been an estimated 2,800 permanent licenses sold to people over the age of 65, on average, each year over the next five years. This number would increase as the demographic bubble moves towards 65 (next page).

Vermont's Population by Age



The below estimated revenues are based on full implementation of each scenario, in the simplest terms, and not the actual figures used to develop the fee bill information.

- Scenario #1 (baseline)
 - Permanent age: 65
 - Fee: \$50
 - Estimated annual revenue: \$140,000
- Scenario #2
 - Permanent age: 66
 - Fee \$50
 - Estimated annual revenue: \$205,600
- Scenario #3
 - Permanent age: 66
 - Fee: \$55
 - Estimated annual revenue: \$218,760
- Scenario #4
 - Permanent age: 66
 - Fee: \$60
 - Estimated annual revenue: 231,920
- Scenario #5
 - Permanent age: 67
 - Fee: \$50
 - Estimated annual revenue: 267,264
- Scenario #6
 - Permanent age: 70
 - Fee: free
 - Estimated annual revenue: \$328,185